

**Effective Date: July 2024**

## Remuneration Schedule

We are remunerated by either a commission from the Product Providers we have an agency with or a direct fee to our clients, if a client has opted for a fee basis, the basis of payment is agreed in advance and clearly disclosed in writing prior to any service commencing.

### **What is Remuneration?**

Remuneration is the payment earned by the intermediary for work undertaken on behalf of both the provider and the consumer. The amount of remuneration is generally related to the scope of the work agreed, including any implementation and ongoing advice.

### **Types of Remuneration**

#### **Fee Option**

Our fees will be based on a combination of time needed to complete the required work, the complexity of the case and the specialist knowledge required. Fees are not predicated on a product implementation and are subject to VAT.

#### **Commission Option**

Commission is where third party insurers or product producers can remunerate Wealth Alliance for work undertaken through the product implementation process. When applicable, summary details of these payments will be included in a product information document provided to clients in advance of any application or proposal forms being agreed or completed. These will be detailed in your Policy providers document schedule including notification of any cooling off periods applicable.

## Charges & Remuneration

**Wealth Alliance Ltd acts as intermediary (Broker) between you, the consumer, and the product provider with whom we place your business.**

### The Background

Pursuant to provision 4.58A of the Central Bank of Ireland's September 2019 Addendum to the Consumer Protection Code, all intermediaries, must make available in their public offices, or on their website if they have one, a summary of the details of all arrangements for any fee, commission, other reward, or remuneration provided to the intermediary which it has agreed with its product producers.

### What is commission?

For the purpose of this document, commission is the payment earned by the intermediary for work undertaken on behalf of both the provider and the consumer. The amount of commission is generally directly related to the quantity or value of the products sold. There are different types of commission models we have outlined below:

- **Single commission model:** where payment is made to the intermediary shortly after the sale is completed and is based on a percentage of the premium paid/amount invested/amount borrowed.
- **Trail/Renewal commission model:** Further payments at intervals are paid throughout the life span of the product.
- **Indemnity Commission**  
Indemnity commission is the term used to describe a commission payment made before the commission is deemed to be 'earned'. Indemnity commission may be subject to a clawback (see below) if the consumer lapses or cancels the product before the commission is deemed to be earned.

Other forms of indemnity commission are advances of commission for future sales granted to intermediaries in order to assist with set up costs or business development.

### Life Assurance/Investments/Pension Products

For Life Assurance products commission is divided into initial commission and renewal commission (related to premium), fund based or trail (relating to accumulated fund).

Trail commission, bullet commission, fund based, flat commission or renewal commission are all terms used for ongoing payments. Where an investment fund is being built up through an insurance-based investment product or a pension product, the increments may be based on a percentage of the value of the fund or the annual premium. For a single premium/lump sum product, the increment is generally based on the value of the fund.

Life Assurance products fall into either individual or group protection policies and Investment/Pension products would be either single or regular contribution policies. Examples of products include Life Protection, Regular Premium Life Assurance Investments, Single Premium (lump sum) Insurance-based Investments, and Single Premium Pensions.

## **Clawback**

Claw back is an obligation on the intermediary to repay unearned commission. Commission can be paid directly after a contract is concluded but is not deemed to be 'earned' until after a specified period of time. If the consumer cancels or withdraws from the financial product within the specified time, the intermediary must return commission to the product producer.

## **Other Fees, Administrative Costs/ Non-Monetary Benefits**

The firm may also be in receipt of other fees, administrative costs, or non-monetary benefits such as:

- Attendance at product provider seminars
- Assistance with Advertising/Branding

## **Commission Options**

Throughout this summary, there may be various commission options, ranges or maximum percentages of commissions shown. Where these are shown, the basis on which the level of commission taken may be decided at our discretion, set by the product provider, or as otherwise agreed with you, and will be dependent on the type of policy, premium amount, length of term of the policy, length of investment period, our time spent in researching, advising and arranging product(s), complexity of the product(s) and service provided, seniority of personnel involved, amount of commission we deem to be appropriate to remunerate us for providing our services to you.

Set out below are the product providers with which we hold an agency. The various remuneration arrangements are shown for each provider and product type which for ease of reference is in alphabetical order.

# Aviva Life & Pensions Ireland DAC

## Standard Commission Terms

### Flexible Protection, Mortgage Protection Plan, Personal and Executive Pension Term Assurance

Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7 +
22% - 150%	3% - 22%	3% - 22%	3% - 22%	3% - 22%	3% - 22%	3% - 22%

### Personal & Executive Income Protection & WageProtector

Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7 +
30% - 200%	15% - 30%	15% - 30%	15% - 30%	3% - 30%	3% - 30%	3% - 30%

### Unit Linked Products

	Heritage Aviva Product			Heritage Friends Product		
	Initial	Trail	Bullet	Initial	Trail	Bullet
<b>Single Contribution Pension</b>						
Max	5%	1%	n/a	5%	0.75%	n/a
<b>Single Contribution PRSA</b>						
Max	4%	0.50%	n/a	7.50%	0.25%	n/a
<b>Approved (Minimum) Retirement Funds</b>						
Max	5%	1%	n/a	5%	0.75%	n/a
<b>Annuities</b>						
Default	2%	n/a	n/a	2%	n/a	n/a
Max	3%	n/a	n/a	3%	n/a	n/a
<b>Investment Bonds</b>						
Max	5%	1%	n/a	4%	0.75%	n/a
<b>Investment Only</b>						
Max	1%	1%	n/a	5%	0.75%	n/a
<b>Regular Contribution Pension</b>						
Max	15%	1%	40%	25%	0.75%	n/a
<b>Regular Contribution PRSA</b>						
Max	22.50%	0.50%	n/a	17.50%	0.25%	n/a
<b>Savings Plan</b>						
Max	15%	1%	n/a	10%	0.75%	n/a

**Group Life**

	Yr1	Yr2+
Default	Flat commission of either 0% or 6%	0% or 6% each year thereafter
Max	6%	6%

**Group Income Protection**

	Yr1	Yr2+
Default	Flat commission of either 0% or 12.5%	0 or 12.5% each year thereafter
Max	12.5%	12.5%

## Irish Life Assurance

		Product	Initial Commission	Annual Trail Commission	Annual Renewal Commission	Other Commission
<b>Unit Linked Pension Products Pre-Retirement (PP, PRSA, CP &amp; PRB)</b>	Max	Annual Premium	17.5% (1st Bullet)	0.5% trail	5% 17.5% (Bullets X 3)	N/A
	Max	Max	5%	0.75%	N/A	N/A
<b>Unit Linked Pension products Post Retirement (ARF / AMRF)</b>	Max	Single Premium	5%	0.75%	N/A	N/A
<b>Guaranteed Annuity</b>	Max	Single Premium	3%			
<b>Investment Bonds</b>	Max	Single Premium	3%	0.5%	N/A	N/A
<b>Investment Only</b>	Max	Single Premium	5%	0.5%	N/A	N/A
<b>Savings Products</b>	Max	Single Premium	5.5% (1st Bullet)	0.25% trail to year 8, 0.5% trail from year 9	5.5% Bullets X 3	N/A

		Yr1	Additional (annual)	Renewal (annual)
<b>Protection</b>	Option 1	100%	From Year 2 - 5: 20%	From Year 6: 3% level From Year 6: 6% indexed
		25% level 28% indexed	From Year 2 - 10: 25% From Year 2 - 10: 28%	From Year 11: 10% level From Year 11: 13% indexed
	Option 3	20% level 23% indexed		From Year 2: 20% level From Year 2: 23% indexed
		80% Level 80% Indexed		From Year 2: 12% level From Year 2: 15% indexed
	Option 4			
	<b>Default Profile</b>			
		Yr1	Additional	Renewal (annual)
<b>Income Protection</b>	Max	120%	Year 3 & Year 6: 30%	From Year 7: 3% level From Year 7: 6% indexed

## Irish Life Group Protection

	<b>Renewal commission</b>	
<b>Life Cover</b>		
	Max	6%
<b>Income Protection</b>		
	Max	12.5%
<b>Serious Illness Cover</b>		
	Max	12.5%

## Irish Life Assurance plc (Portus Platform)

Product			(year 1) Initial Commission	Annual Trail Commission	Annual Renewal Commission	Other Commission
<b>Unit Linked Pensions Pre-Retirement (PP, PRSA, CP &amp; PRB)</b>	Annual Premium	Max Range	10%	1%	4% (2 <sup>nd</sup> bullet)	N/A
	Single Premium	Max Range	5%	1%	N/A	N/A
<b>Unit Linked Pensions Post Retirement (ARF / AMRF)</b>	Single Premium	Max Range	5%	1%	N/A	N/A
		Max Range	3%			
<b>Investment Bonds</b>	Single Premium	Max Range	5%	1%	N/A	N/A
<b>Investment Only</b>	Single Premium	Max	5%	1%	N/A	N/A
<b>Savings Products</b>	Annual Premium	Max Range	0%	0.75%	N/A	N/A

## New Ireland Assurance Company plc

### Single contribution products

		Initial Commission	Clawback Period	Annual Trail commission
<b>Single Contribution Pension</b>				
	Max	5%	5 years	1%
<b>Single Contribution PRSA</b>				
	Max	7%	5 years	0.5%
<b>Approved (Minimum) Retirement Funds</b>				
	Max	5%	n/a	1%
<b>Annuities</b>				
	Max	3%	n/a	n/a
<b>Single Premium Investment Policies</b>				
	Max	4%	3 years	1%

### Regular contribution products

		Initial Commission	Clawback Period	Renewal / Flat Commission	Annual Trail commission
<b>Regular Contribution Pension</b>					
	Max	25%	5 years	8% p.a.	1%
<b>Regular Contribution PRSA</b>					
	Max	25%	5 years	6% p.a.	0.5%
<b>Regular Premium Investment Policies</b>					
	Max	10%	5 years	2.5%	0.5%

### Individual protection

Year	1	2	3	4	5	6	7	8	9+
Max	225%	50%	20%	20%	20%	12.5%	12.5%	12.5%	12.5%
Clawback Period	5 years								

### Group protection

	Death in Service	Permanent Health Insurance
Year	1+	1+
Max	15%	20%
Clawback Period	1 year	1 year

## Quilter Cheviot

Quilter Cheviot does not pay Commission to Intermediaries.

Instead, we agree fees with our clients which in turn Quilter Cheviot deducts that percentage from the client's portfolio.

Our fees through Quilter is as follows:

Product	Initial Advisory Fee	Clawback period	Ongoing advisory Fee
Single Premium Investment	Max. 2%	N/A	0.5% p.a.
Pension – Self Directed	Max. 2%	N/A	0.5% p.a.
ARF/AMRF – Self Directed	Max. 2%	N/A	0.5% p.a.

## Royal London

Alternative commission structures may be available which are different from the commission structures shown below due to commission sacrifice.

### Individual protection

Year	<Maximum>* Commission Rate Available	Clawback period (when policies cancel)
1	225%	5 years
2	0%	
3	0%	
4	0%	
5	0%	
6	3%	
7	3%	
8	3%	
9+	3%	

<\*This maximum commission rate includes indexation policies as well as any special offers that are currently available. This may not necessarily accurately reflect your business processes. The maximum commission rate chosen by you and the average commission rate taken by you will be available on our Broker Centre. These maximum and average figures may help to provide an indication of the rates of commission you typically expect to receive.>

### PRB & ARF Charging

Single Contribution		Initial Commission	Clawback Period	Annual Trail commission
<b>Personal Retirement Bond (PRB)</b>				
	Max	5%	5 years	0.5%
<b>Approved Retirement Fund, (ARF)</b>				
	Max	5%	5 years	0.5%

## Standard Life

### Single contribution products

	Initial Commission	Clawback Period	Annual Trail commission
<b>Single Contribution Pension</b>			
Max	5%	N/A	1%
<b>Single Contribution PRSA</b>			
Max	5%	N/As	0.5%
<b>Approved (Minimum) Retirement Funds</b>			
Max	4%	N/A	1%
<b>Annuities</b>			
Max	2%	N/A	N/A
<b>Single Premium Investment Policies</b>			
Max	4%	N/A	1%

Clawback period is the timeframe where Standard Life can take a proportion of the commission paid back from an adviser if the premium/contribution ceases, reduces, or the product is closed.

### Regular contribution products

	Initial Commission	Clawback Period	Annual Renewal Commission	Annual Trail Commission
<b>Regular Contribution Pension</b>				
Max (front loaded)	1.25% x term (max 25%)	5 years*	2%	1%
<b>Regular Contribution Pension</b>				
Max (level)	5%	N/A	5%	1%
<b>Regular Contribution PRSA</b>				
Max	5%	N/A	5%	0.5%
<b>Savings plan Funded Initial Commission*</b>				
Max	0-15%**	5 years*	N/A	1%
<b>Savings plan (Premium based***</b>				
Max	0-15%	N/A	N/A	1%

\*If the initial contributions are not maintained for 5 years, a proportion of the initial commission paid will be claimed back from the intermediary.

\*\* Percentage payable as a lump sum after the first premium is paid.

\*\*\* For every 1% taken there is a corresponding plan charge of 0.04% per annum. Commission is paid after the first premium is paid. FIC is subject to commission clawback.

## Zurich Life Assurance plc

This document provides summary details of the commission arrangements we have in place for unit-linked and protection business with Zurich Life Assurance plc. Alternative commission structures may be available which are different from the commission structures shown below.

### Single contribution products (Pensions, Investments)

		Initial commission	Annual Trail commission
<b>Single Contribution Pension</b>			
	Max	5.50%	0.50%
<b>Single Contribution PRSA (Standard)</b>			
	Max	5.50%	0.00%
<b>Single Contribution PRSA (Non-Standard)</b>			
	Max	5.0%	0.50%
<b>Approved (Minimum) Retirement Funds</b>			
	Max	5.0%	0.50%
<b>Annuities</b>			
	Max	3.0%	N/A
<b>Investment Bonds</b>			
	Max	5.0%	0.50%
<b>Trustee Investment Plans</b>			
	Max	5.0%	0.50%

#### Commission clawback:

Commission clawback typically does not apply on single contribution products

### Regular contribution products (Pensions, Savings)

		Initial commission	Renewal / Bullet Commission	Annual Trail commission
<b>Regular Contribution Pension</b>				
	Max	20.0%	3.0% renewal	0.50%
<b>Regular Contribution PRSA (Standard)</b>				
	Max	5.0%	5.0% renewal	0.0%
<b>Regular Contribution PRSA (Non-Standard)</b>				
	Max	5.0%	5.0% renewal	0.50%
<b>Savings Plan</b>				
	Max	10.0%	1.0% renewal	0.50%

#### Commission clawback:

Commission clawback applies over a 4 year period for all initial commission.

Commission clawback also applies over a 4 year period for any bullet commission noted.

## Zurich Individual Protection

### Guaranteed Term Protection & Guaranteed Mortgage Protection

Year	1	2 – 10	11+
Max	100%	12%	3%

**Commission clawback:**

Commission paid in year 1 is earned over a 12-month period.

### Guaranteed Whole of Life

Year	1	2 – 5	6+
Max	90%	18%	3%

**Commission clawback:**

Commission paid in year 1 is earned over a 12-month period.

## Group Protection

### Group Life Cover

Year	1	2	3
Max	6.0%	6.0%	6.0%

**Commission clawback:**

Does not apply. Commission is paid as premiums are received.

### Group Permanent Health Insurance & Group Serious Illness Cover

Year	1	2	3
Max	12.5%	12.5%	12.5%

**Commission clawback:**

Does not apply. Commission is paid as premiums are received.

## Other Product Providers

### Non-Insurance based Lump Sum Investments

Provider	Initial Commission (Year 1 Max.)	Renewal / Trail Commission	Other Commission
BCP Asset Management	3%	N/A	N/A
Independent Trustee Company	3%	0.5%	N/A
J&E Davy	3%	0.5%	N/A
Cantor Fitzgerald	3%	0.5%	N/A

### Non-Insurance Based Pension Investments (Self Directed)

Provider	Initial Commission (Year 1 Max.)	Renewal / Trail Commission	Other Commission
Newcourt Retirement Fund Managers (ARF's and AMRF's)	3%	0.5%	N/A
Newcourt Retirement Fund Managers (PRSA's)	10%	0.5%	N/A
Newcourt Retirement Fund Managers (PRB's)	3%	0.5%	N/A